INVESTIQ OAK WEALTH
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A member of the Zimbabwe Stock Exchange

WEEKLY BUZZ

07/08/2026 to 14/08/2026

ZSE MARKET

ZSE Market Indicators

	Previous Week	Current Week	% Change
Market Cap (ZWG$)	110,224,382,129.50	109,331,362,550.53	-0.81%
Market Cap (US$)	4,143,166,307.55	4,109,599,064.44	-0.81%
All Share Index	479.41	475.62	-0.79%
Top 10	486.18	480.37	-1.20%
Top 15	497.08	492.14	-0.99%

Top Gainers

Counter	Closing Price (ZIGc)	Price change %
ZSE Holdings	210.00	27.27%
TN Cybertech	29.64	18.54%
StarAfrica	3.70	13.96%
Willdale	5.80	13.77%
Meikles	250.00	3.74%

Top Losers

Counter	Closing Price (ZIGc)	Price change %
CBZ Holdings	3,707.51	-7.31%
Proplastics	134.00	-3.20%
Dairibord	418.09	-2.60%
Tanganda	460.00	-0.86%
ZB Financial Holdings	697.71	-0.33%

ZSE Market Performance Softens During the Week...

The market closed the week on a softer note, with overall market performance declining across the key indices. Market Capitalisation decreased by 0.81%, from ZW$110.22 billion to ZW$109.33 billion, while the US$ equivalent fell from US$4.14 billion to US$4.11 billion. The All-Share Index declined by 0.79% to 475.62 points, reflecting a general weakening in share prices. The Top 10 Index recorded the largest decline of 1.20%, while the Top 15 Index eased by 0.99%.

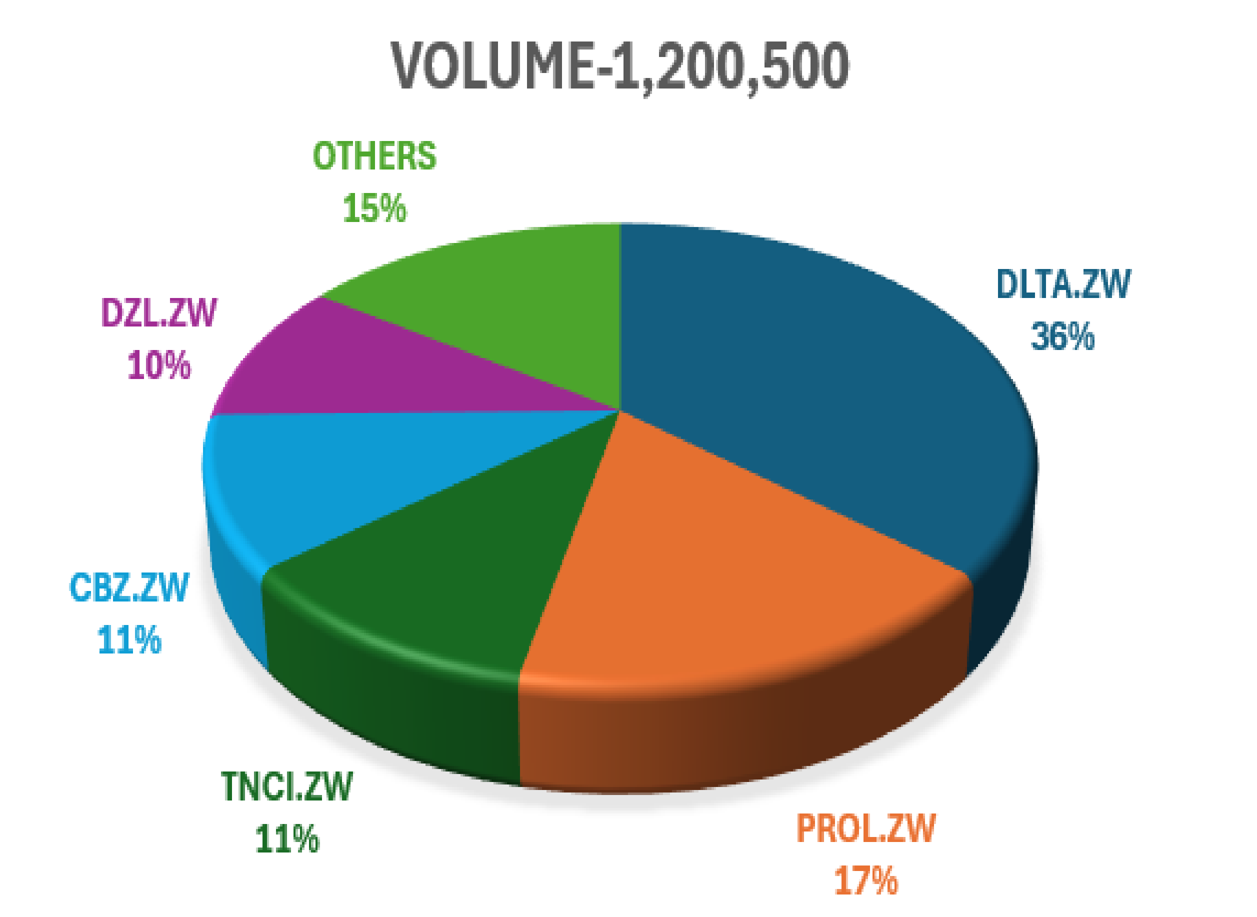
Trading activity weakened significantly during the week, with total volume traded declining sharply from 25.42 million shares to 1.20 million shares. Delta Corporation led market activity, accounting for 36% of total shares traded, followed by Proplastics at 17%, TN CyberTech and CBZ at 11% each, and Dairibord at 10%. The remaining counters collectively contributed 15% of total volume. Value traded stood at ZW$20.71 million, with activity heavily concentrated in a few counters. Delta Corporation accounted for 68% of total value traded, followed by CBZ at 23%. BAT and Dairibord each contributed 3%, while Proplastics accounted for 1%, with the remaining counters contributing 2%. Overall, the market recorded significantly lower trading activity, with both volumes and value concentrated among a limited number of counters.

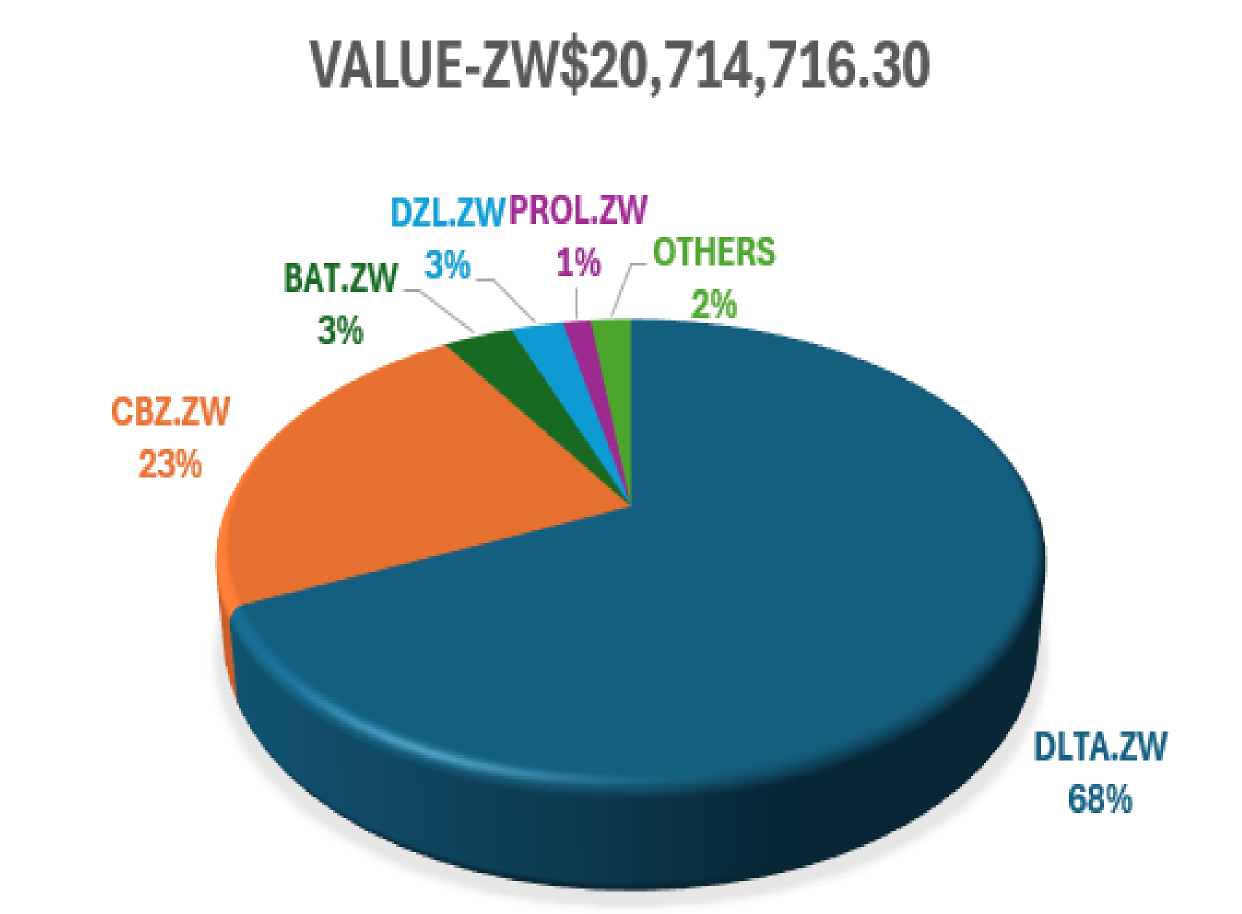
Top Gainers for the week:

- ZSE recorded the strongest gain, advancing 27.27% to close at $2.1000.
- TN CyberTech posted a notable 18.54% increase, ending the week at $0.2964.
- Star Africa registered a 13.96% appreciation to close at $0.0370.
- Willdale followed closely, gaining 13.77% to finish at $0.0580.
- Meikles completed the top five, rising 3.74% to close at $2.5000.

Top Decliners for the week:

- CBZ Holdings led the decliners, retreating 7.31% to close at $37.0751.
- Proplastics registered a 3.20% decline, ending the week at $1.3400.
- Dairibord slipped 2.60% to close at $4.1809.
- Tanganda remained under pressure, extending its decline for a second consecutive week with a further 0.86% loss to $4.6000.
- ZB Financial Holdings rounded off the top five decliners, edging down 0.33% to close at $6.9771.





VFEX MARKET

VFEX Market Indicators

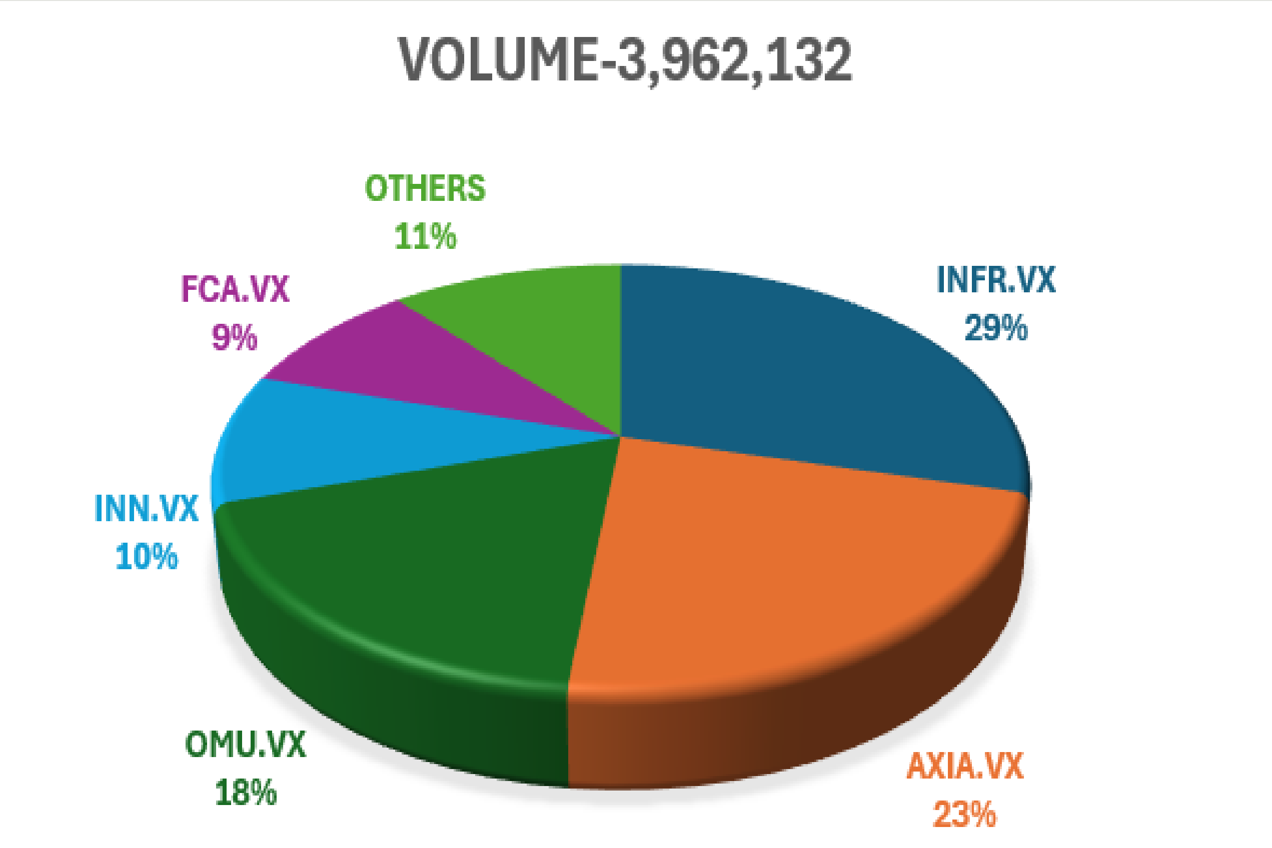
	Previous Week	Current Week	% Change
Market Cap (US$)	4,160,646,237.62	7,825,047,141.32	88.07%
All Share Index	265.96	259.30	-2.50%

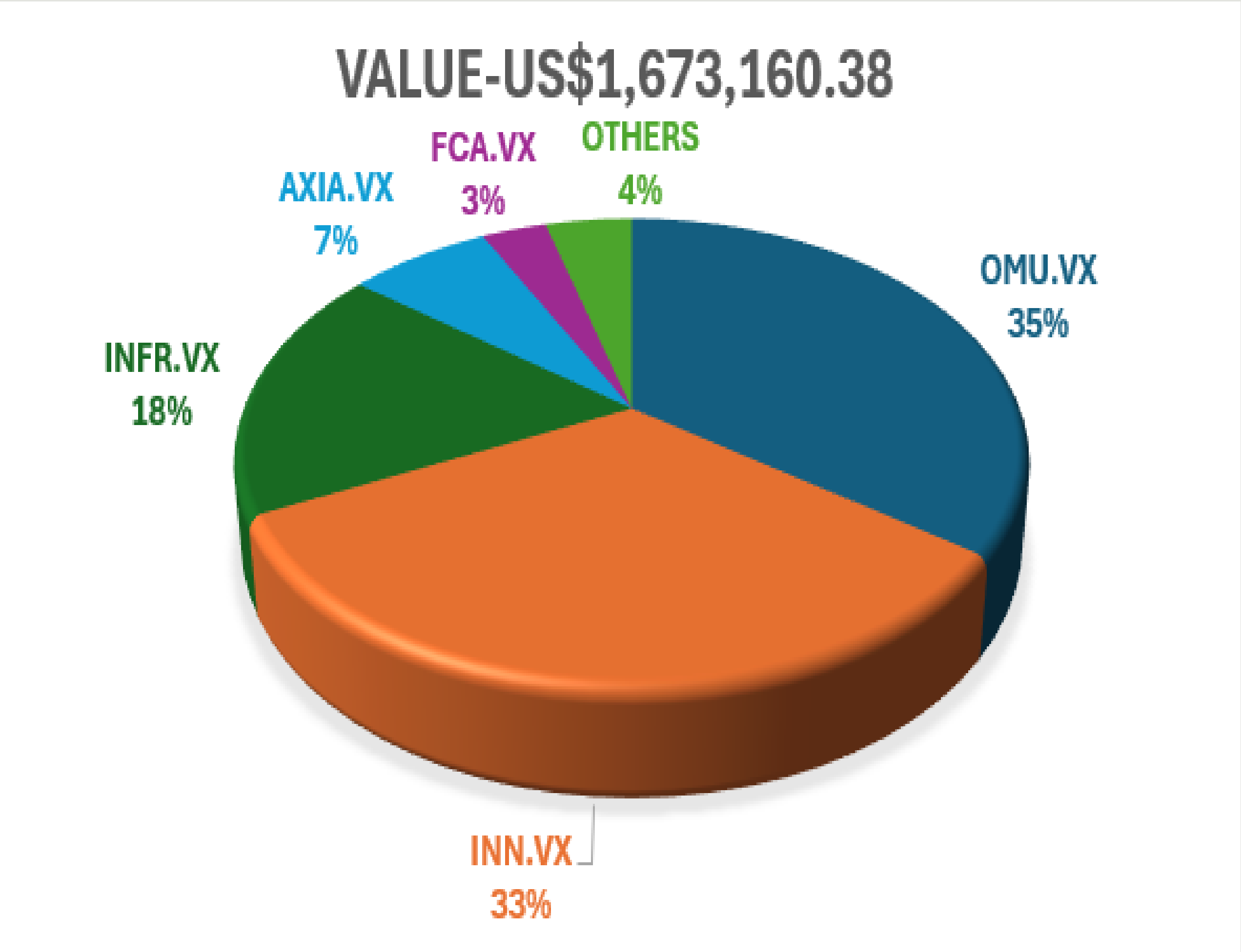
Top Gainers

Counter	Closing Price (USD$)	Price change %
Nedbank	17.0000	14.32%
Zimplow	0.1200	11.42%
Old Mutual	0.8385	7.27%
Innscor	1.4664	4.50%
Simbisa	0.7533	3.21%

Top Losers

Counter	Closing Price (USD$)	Price change %
Kavango	0.0181	-9.05%
Padenga	1.3156	-3.97%
Seed Co Int	0.4121	-1.18%
Edgars	0.0200	-0.50%
Econet InfraCo	0.2278	-0.48%





VFEX Market Capitalisation Surges Following Old Mutual Migration...

VFEX Market Capitalisation recorded a significant 88.07% increase, rising from US$4.16 billion to US$7.83 billion during the week. The notable increase was primarily driven by the migration of Old Mutual Limited to the VFEX following a six-month suspension, with the counter contributing approximately US$3.61 billion to Market Capitalisation. Despite the substantial increase in Market Capitalisation, the All Share Index declined by 2.50%, from 265.96 points to 259.30 points, indicating some downward movement in the broader market. The divergence between Market Capitalisation and the All Share Index largely reflects the impact of Old Mutual's migration rather than a broad-based improvement in market performance.

Trading activity on the VFEX was concentrated among a handful of counters, with 3.96 million shares changing hands during the week. Econet InfraCo recorded the highest trading volume, accounting for 29% of total shares traded, followed by Axia at 23%, Old Mutual at 18%, Innscor Africa at 10%, and First Capital at 9%, while the remaining counters collectively contributed 11%.In terms of value traded, a total of US$1.67 million exchanged hands during the week. Old Mutual led with 35% of total value traded following its migration to the VFEX, followed by Innscor Africa at 33%, Econet InfraCo at 18%, Axia at 7%, and First Capital at 3%. The remaining counters accounted for the balance of 4%

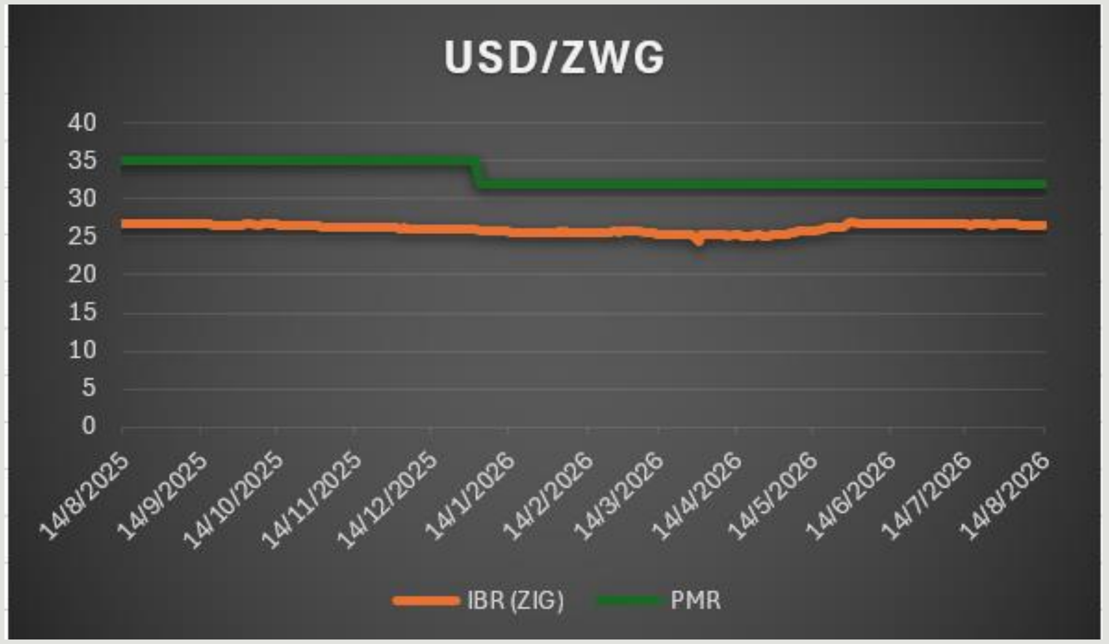
Top Gainers for the week:

- Nedbank led the gainers, advancing 14.32% to close at $17.00.
- Zimplow recorded an 11.42% appreciation, closing at $0.1200.
- Old Mutual gained 7.27% to finish at $0.8385.
- Innscor posted a 4.50% increase, ending the week at $1.4664.
- Simbisa rounded off the top five, rising 3.21% to close at $0.7533.

Top Decliners for the Week

- Kavango led the decliners, retreating 9.05% to close at $0.0181.
- Padenga registered a 3.97% decline, ending the week at $1.3156.
- Seed Co International eased 1.18% to close at $0.4121.
- Edgars Stores Limited edged lower by 0.50%, closing at $0.0200.
- Econet InfraCo rounded off the top five, slipping 0.48% to finish at $0.2278.

IN THE NEWS



The Zimbabwe Gold (ZWG) strengthened to **ZWG26.5673** against the US dollar, supported by Government efforts to tighten liquidity and contain money supply growth.

"When it comes to investing, we want our money to grow with the highest rates of return, and the lowest risk possible. While there are no shortcuts to getting rich, there are smart ways to go about it."
Phil Town

ZSE set for listing rules overhaul to cut costs

The Government plans to review the Zimbabwe Stock Exchange (ZSE) listing rules and regulations to reduce the cost of doing business and make the exchange more competitive in attracting new listings and raising capital. Finance Minister Mthuli Ncube said the ZSE and VFEX should play complementary roles, with VFEX focused on attracting foreign investment while ZSE continues serving the domestic market. The Government is also considering incentives to strengthen different capital-market platforms, including ZEEX for SMEs. Meanwhile, ZSE is seeking to diversify beyond equities by attracting more REITs, ETFs and other asset classes..**(The Herald, 13 August 2026)**

Rainbow Tourism Group targets regional linkages

Rainbow Tourism Group (RTG) is expanding its regional footprint through the acquisition of MSK House in Cape Town for US$7 million, which it plans to transform into an 11-storey branded hotel with about 130 rooms and 15 serviced apartments. The project is aimed at leveraging the tourism link between Cape Town and Victoria Falls by creating integrated packages for international travellers, particularly from Europe and the US. RTG expects to spend a further US$18 million on refurbishment, with financing potentially coming from debt or equity, given its relatively low 22% gearing. Subject to regulatory approvals, construction is expected to begin in 2027 and the hotel is targeted to open in mid-2028, strengthening RTG's position as a regional hospitality player while diversifying its revenue base.**(The Herald, 13 August 2026)**

SecZim expands regulatory sandbox as seven fintech solutions enter testing

The Securities and Exchange Commission of Zimbabwe (SecZim) has approved seven fintech solutions for testing under its regulatory sandbox, covering blockchain-based capital raising, asset and securities tokenisation, synthetic trading, crowdfunding and infrastructure tokenisation. The initiative allows innovative financial products to be tested in a controlled and supervised environment before wider market adoption, while ensuring regulatory compliance. The move highlights Zimbabwe's growing adoption of fintech within the capital markets and could broaden access to investment opportunities, provide alternative fundraising channels and promote digital ownership and technology-enabled trading.
(The Herald, 14 August 2026)

IN THE NEWS Cntd…..

DIVIDEND ANNOUNCEMENT:

Seed Co Int

Action	Date
Last date to trade cum-dividend	28/8/2026
Record date	2/9/2026
Payment date (on/about)	10/9/2026
Dividend declared US cents	0.0157

Tigere Reit

Action	Date
Last date to trade cum-dividend	5/8/2026
Record date	7/8/2026
Payment date (on/about)	8/9/2026
Dividend declared US cents	0.0545

Caledonia Mining

Action	Date
Last date to trade cum-dividend	19/8/2026
Record date	21/8/2026
Payment date (on/about)	4/9/2026
Dividend declared US cents	0.1400

UPCOMING EVENTS

Date	Event	Venue	Time
26/08/2026	Zimbabwe Future Capital	Hyatt Regency	08.00hrs

IN THE NEWS Cntd…..

CAUTIONARY ANNOUNCEMENTS/TRADING UPDATES /FINANCIALS:

Seed Co International

2026 Annual Report:Seed Co International shows a strong year of growth and resilience despite challenging economic, climatic and geopolitical conditions across Africa. Revenue increased 30% to US$161.3 million, while profit after tax rose 131% to US$13.1 million, supported by improved margins, pricing, product mix and cost discipline. The company reached about 1.51 million farmers, with seed sales of 46,836 tonnes and an estimated 2.18 million hectares covered. Zambia, Tanzania and Malawi were key contributors to growth, while emerging markets such as Angola, DRC and West/Central Africa showed promising potential. Seed Co also continued investing heavily in research and development, climate-smart and drought-tolerant varieties, production capacity and farmer support. Looking ahead, the Group expects challenges from inflation, currency pressures and an anticipated El Niño season, but remains confident that its strong brand, regional footprint and drought-resilient seed portfolio will support sustainable growth and contribute to Africa’s food security

Caledonia Mining Company Limited

Q2 Results Presentation: Caledonia Mining reported a strong Q2 2026, with revenue rising 16% year-on-year to US$75.9 million, EBITDA increasing 16% to US$45.8 million, and profit after tax up 27% to US$30.0 million, supported by higher gold prices and improved Blanket Mine production. Blanket produced 17,360 ounces, an 18% improvement from Q1, while operating cash flow reached US$28.4 million and cash balances increased to US$167.8 million. The company continues to advance its growth pipeline, particularly the Bilboes project, Motapa exploration and the K-Pits discovery, while maintaining a strong safety record with no lost-time injuries during the quarter. However, higher operating costs led to increased 2026 cost guidance and planned capital investment, as Caledonia focuses on improving Blanket’s reliability and expanding future production.

Zimplow Holdings Limited

Cautionary Statement: Zimplow has issued a cautionary statement informing shareholders that it is engaged in discussions regarding a potential acquisition transaction which, if concluded, could have a material impact on the company’s share price. Shareholders are advised to exercise caution and consult their professional advisers before trading in Zimplow shares. The company will provide further details and announcements in accordance with VFEX listing requirements as material developments occur.

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